

FUTURE EMPLOYMENT OUTLOOK FOR UNIVERSITY GRADUATES

Foreseeing the future of employment is destined to be tentative. Different factors such as economic conditions, technological developments, demographics and consumer behavior make it difficult to accurately predict which occupations will be in demand in the future and which sectors will create jobs. But backed with extensive research, an assessment of the labor market of the future could serve as a basis for a debate around the challenges and opportunities individuals and businesses are likely to face.

According to Christopher Pissarides, professor of Economics at the London School of Economics, the 21st century will not see the expansion of finance and industry sectors, as it was in the 19th and 20th centuries, however, it will see the growth of healthcare and education services. At the same time it is believed that software will substitute lots of jobs, technology and innovations over time will reduce demand for low labor jobs. Software innovators, in order to save time, will be ready to pay for provision of services, like child care, sick relatives care, senior people care, education, even dog walking.

Employees wanted in the next century are those with intelligence, innovativeness, commitment and loyalty to organization, and also work ethics, teamwork and likability to work in people care sector.